



TRONIX

WHITE PAPER

This Whitepaper explains the development, launch and use of the Tronix DeFi Smart Contract and its TRC20 token TRONIX.

Tronix Defi, with its Smart Contract and the TRONIX token wants to create a number of opportunities for users on the Tron Blockchain.

As we all know there is no mining option for TRX. We wanted to create a Secondary Token on the Tron blockchain that gives to anybody the opportunity to mine TRONIX, a token that represents a rarer and more valuable version of Tron and that can be mined by staking TRX.

Tron(TRX) has a circulating supply of 72 Billion coins and a max supply of 101 billion coins. Considering these numbers and the average cost of a transaction, it's unlikely that its price will ever go up much.

Tronix(TRONIX) has a reduced total supply compared to TRX, this allows to separate the transaction value which remains on TRX, from the actual value which is located in the Tronix token. This allows the Tronix Token to grow independently from the TRX price. A very innovative protocol.

The mining formula:

1 TRX staked = 0.008640 TRONIX/day

1B TRX staked will produce 3,153,600,000 TRONIX/year

Even in 20 years, still it will not reach the same total supply as TRX.

The actual total supply over time will be determined by how much TRX will be staked and for how long.

Also Tronix token(TRONIX) can be used as a value storage, payment currency, asset or anything else, but all the costs of management, transfer, contracts development will be in TRX. This is a great advantage to save money and still have a more valuable token.

Another advantage is that the value of Tronix token(TRONIX) is not influenced by the value of TRX.

When you decide to start mining Tronix token(TRONIX), you just have to go on the Tronix DeFi platform and stake an amount of TRX.

Mining starts immediately and the Tronix token(TRONIX) will be credited to your wallet live. Just open the wallet and watch your TRONIX token amount grow every second.

At any time you can unstake **all or part** of the TRX you staked, which will be immediately sent back to your wallet, minus a **10% commission**, which is the only cost of the mining operation.

When you unstake your TRX, the mining ceases and you keep the token produced until then.

It's extremely convenient compared to having to buy expensive mining equipment and waste lots of electricity.

All the operations are regulated by the Tronix Smart Contract, which is **completely trustless, verified and published on Tronscan**. Nobody can withdraw TRX, change the mining rates or tamper the contract in any way, not even the admin.

There is a referral program for those who want to help promoting the project and at the same time earn a nice commission of 3% on all TRX staking coming from their referral link, which can be found on the website.

All users are encouraged to spread the word and build channels on the social network.



The website and this white paper will be constantly updated according to the progresses we make. We plan on building several platforms that will be based on the new Tronix token(TRONIX). Some of these are already under development.

Tronix DeFi has been launched on October 26th 2020.

tronixdefi.com